Drop 2 P. C.

Again July 1

Cut of 10 Per Cent

pany Made \$1,006,009

Wants Power Bonds Compared Question-Would be pleased if you would me know the comparable merits of the lowing bonds; Connection Light and

Answer—Montana Power first and refunding 5s are secured by a first mortage on all of the property formerly whend by the Missouri River Electric and Power Company. The property covered by direct or collateral lien comprises thirteen hydro-electric power plants and four steam reserve plants and four steam reserve plants and four steam reserve plants having about 283,000 horsepower. The company supplies the power for the electric operation of the Chicago, Milwarkee & St. Paul electrified division and for important mining operations. We think it is one of the best of the power company bonds, and rank it high. The Connecticut Light and Power first refunding 7s, due 1951, would, in our opinion, rank second. They are secured by a first mortgage on the main hydro-electric plant on the Housatonic River and on sixty-one miles of important transmission lines. The company has a large market for its power among the industries of Naw Forsland. The Answer-Montana Power first and retant transmission lines. The company has a large market for its power among the industries of New England. The Wisconsin Electric Power 7½s, due 1945, are secured by a first mortgage on a steam generating station on Lake Michigan, adjacent to Milwauke. The plant was built in 1920. The Puget Sound Power and Light 7½s, due 1945, are secured by a mortgage covering nearly all of the property of the company, but are subject to \$25,780,000 prior liens. The net available for interest in 1920 was \$5,056,547, and interest and sinking fund call for \$2,638,103. The company has shown improved earning power so far in 1921.

Favors Low Course, Rate Bonds

Question—Will appreciate your opinion of the Rock Island, Arkaneas & Southern the Rock Island, Arkaneas & Southern are cent. Am looking for a bond of low cupon rate which is reasonably secure as principal and interest. A bond selling at a discount is more attractive to me at present, as L do not require income for present living expenses, but wish to accumulate for later years. Will be glad of other suggestions of bonds which seem to selling at an attractive basis.—W. V. P. Commercial Credit

Commercial Credit

Commercial borrowers are finding it easier to cover their needs, and while most of the business in commercial of the suggestions of bonds which seem to be selling at an attractive basis.—W.V.P.

Answer — Rock Island, Arkansas & Southern 4½ per cent bonds, due 1934, are guaranteed principal and interest by the Chicago, Rock Island & Pacific and are secured by a first mortgage on 364 miles of road. There are \$11,000,000 of them outstanding, so that they are at the rate of about \$30,000 per mile. At present prices they yield around 9 per cent. The Rock Island is one of the weak roads and a few years ago went through a receivership without foreclosure. We would class the bonds as reasonably safe as to interest and as a business man's semi-speculative investment. Illinois Center of the principal and interest and as a business man's semi-speculative investment. Illinois Center of the principal and interest. Commercial Credit

Commercial Credit

Commercial borrowers are finding it easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been discounted at 6½ per cent. The easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been discounted at 6½ per cent. The easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been discounted at 6½ per cent. The easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been discounted at 6½ per cent. The easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been discounted at 6½ per cent. The easier to cover their needs, and while most of the business in commercial paper is being done on a 6% to 7 per cent basis, some bills have been terest and as a business man's semi-speculative investment. Illinois Cen-tral first 8 %s due 1951, selling recently tral first 3½s due 1951, selling recently at 68, have, for instance, a much greater degree of security. Kansas City Southern first 3s, due 1950, recently selling at 54¼, are a high grade, well secured low coupon rate bond, selling at a large discount. Rio Grande Western first 4s, due 1939, recently selling at 61¼, do not have quite the same high degree of safety, but are an attractive and a good investment.

Favors Low Coupon Rate Bonds

which a bold at the market that you already the property of the country of the property of the country of the property of the country of the

Widow Needs Greater Safety

Question—A v*dowed client with but a small amount of capital, through a friend, was advised to purchase \$1,000 Spanish River Pulp and Paper Mills 6 per cent serial mortgage iten notes, due 1921; \$1,000 Anglo-American Mill Company 7 per cent serial sold note, due July 2, 1925, to secure her a steady income sufficient to take care of her needs. At this client's request as to report as to their investment value I have come to the conclusion that they are not prime securities which a widow's capital should be invested in when it is imperative there be absolute safety of principal. It seems impensible to get any up to date information regarding these issues and I would be pleased to have the benefit of what information you may have regarding them as to safety of principal. All the sems impensible to get any up to date information regarding these issues and I would be pleased to have the benefit of what information you may have regarding them as to safety of principal, safety of principal aslety of interest, marketability and progenit value. In my judgment, apparently safety of principal has been sacrificed to income yield. Liberty bonds would be much better, even though the yield is less, or first lien bonds of the best railroads. Will you kindly let me know whether H your opinion my viewpoint is correct?—H. F. W.

Answer—Our judgment in the circumstances coloridation in the circumstances

whather in your opinion my viewpoint is correct?—H.F.W.

Answer—Our judgment in the circumstances coincides with yours. Not that there is anything in the three securities that is particularly risky, but they are all a business man's investment rather than a widow's. The Spanish River Pulp and Paper 6s are a junior bond, junior to \$8,725,013. The Black Mountain Corporation first 6s, while they are well secured apparently, are a short-term investment and are not readily marketable. The Anglo-American Mills 7s are a note unsecured by a mortgage.

Her Corp.

Armstrong, Chas F—H Zekowski et al. Mortis D and Albert S—S Goldstein; costs and possession of chattel or \$1.600.

Blanckley, Morris D and Albert S—S Goldstein; costs and possession of chattel or \$1.600.

Blennett, Benj I—H Fraubel.

Blennett, Benj I—H Fraubel.

Blennett, Benj I—H Fraubel.

Blennett Benj I—H

Was Wise to Sell His Rail Stock

Cohen, Max—C Newman.

Goder, Dudley, and Joseph Poley

Goder, Dudl

Business News

Decline in Prices Unsettles Cotton Goods; to Cut Output The unofficial announcement from Japan that the imperial syndicate had decided to make no further purchases was regarded as another factor favoring lower prices. The syndicate is understood to hold 42,400 bales. With this support removed the trade and

Curtailment Looked For Among Manufacturers in Next Two Months; Say They Can't Meet Prices

The decline in prices of cotton goods has unsettled the trade to such an extent that forward business is virtually at a standstill. Jobbers are offering

holding for a month or so after it was believed the bottom had been reached, and now curtailment is looked forward to as a relief.

Commercial Credit

Dan	AD.				Bid.	Asked.
30	days				5 %	51/2
	days					51/2
						51/2
120	days				5 %	5%
cen		ans ag	gainst	accepta	inces,	5 per
		11 10 TO	A STATE OF			

Gradual Improvement Reported in Business

Reports from wholesalers and nanufacturers to The Credit Guide during the week indicated a gradual mprovement in many lines. Conditions remain quiet, however, and the tendency to delay placing orders as long as possible is noticed. The Credit Guide says:

"Buyers are still acting cautiously, but are placing better sized orders. Reports from road salesmen are more encouraging. For every 1,000 vious week, and in the women's wear, for every 1,000 orders this week there were 964 the previous week. The carpet and house furnishing lines reported the best improvement, indicating about 15 per cent in orders and amounts over the previous week.

"Reports on collections covering all industries indicate there is approximately an 11 per cent reduction in past due accounts. Current bills are met in a satisfactory manner and the retailer does not persist in demanding long terms as he did in the past."

tain kinds of fancy goods for women's novelty footwear has stiffened prices in these grades recently, and the outlook, according to trade views, is brighter. Many shee producers who have revised prices for autumn say that orders are satisfactory and that the prospects are encouraging for a virtually normal season.

Business Failures Show Decrease from Last Week

A decrease in the number of business failures this week as compared with last week was reported by the Credit Guide and by R. G. Dun & Co. Bradstreet's noted an increase, however, placing the figures at 324, against 272 in the preceding week, and 119 in the corresponding week of last year. The Credit Guide analysis shows 295 as against 332 last week and 126 for the corresponding week of 1920. In the current week 69 per cent of the failures had liabilities of under \$10,-

ooo each and 17 per cent ran between \$10,000 each and 17 per cent ran between \$10,000 and \$25,000. The average indebtedness for the week was \$28,250, as against \$24,700 last week.

The large manufacturing cities showed a remarkable decrease in the number of failures this week over the previous week, and the decrease has been continuous in the past faw. secured low coupon rate bond, selling at a large discount. Rio Grande Western first 4s, due 1939, recently selling at 61½, do not have quite the same ligh degree of safety, but are an attractive and a good investment.

Plans to Average Down His Loss
Question—Please give me advice about Virginia Rallway Power Company bonds, due in 1934, 5 per cent. I have one, for which I paid around \$917. I ask your which I paid around \$917. I ask your which I paid around \$917. I ask your monthly paid around \$917. I ask your manufacturers to indicate another price, at present 65 or 55, so that one would offset the other.—J. H. L.

Answer—The fact that you already

seent.

Separate Skirts in Demand

Trade Looks for Another Season of Popular Style

Increased demand for separate skirts, especially for summer and early autumn wear, is taken by many skirt manufacturers to indicate another beason of this feature which has become popular among women.

Paraget Research of the decrease has been continuous in the past few months. New York City had twentytwo failures this week. The reduced failures in the manufacturing and wholesale business reflect improved conditions and liquidated stocks. The decreased number of failures will also tend to improve wholesale prices in general, because fewer bankrupt stocks will be thrown upon the market, it is felt.

The Credit Guide finds that of the total failures 43 per cent were in the

Holderber, Chas. P.—Ritz Carlton, Stages, of \$5,000.

Ankruptcy of States (Cooks, 199); assets, 121,804; harris ... 121,804; h

121.45
CO. Steamship Line, Inc., and Edw. M. Raphel Co., Inc.
1,545.04
204.62
Rubel Playing Card Co.—M. Feigel & Bro., Inc.
Russell Playing Card Co.—M. Feigel & Bro., Inc.

Rel & Bro. Inc.

Relss, Alexander—L. Schleifer.
Rosenberg, Nathan J.—Royal
Frint Shop, Inc.
Reible, Samuel (Packard Trucking Co.)—Kelly Springfield Tire
Co.

Co. Matilda — Wayne Poultry Farms, Inc. Stafford, C. Morton—John David Shops, Inc. Schwarz, Ira D.—C. Thompson et

120.59 al state Martin M. J. Davidson

both here and at primary sources.
Requirements have been filled for a month shead for the most part, it is believed, and little business is looked for until after July 4.

Drop 2 P.

this support removed the trade anticipates a gradual return to normal conditions, and it is felt that this will be brought about by a downward revision of prices. In fact, there appears to be some foundation for the opinion expressed recently by a large raw silk dealer here that prices would be considerably lower late in the autumn.

Buyers Arrived Service Board Finds Com- pied and some manufting on night shifts."

Fairchild Service
AUGUSTA, GA.

J. B. White & Co.; F. P. Gracey, mdsc.
mgr.; 23 E. 26th st.
BALTIMORE
L. & D. Adler: Nat Cohen, overcoats, raincoats; Pennsylvania.
J. S. Hoffman & Co.; J. S. Hoffman, boys' clothing; McAlpin.
Strouse & Brost, M. R. Strouse, woolen plece goods, braids, trimmings; 200 5th av.
Hall D. G. Co.; J. C. Hall, gen. mdse.;
BOSTON

HAPPH, Due to Raise
The Public Service Commission yesterday ordered a 10 per cent reduction in rates of the New York Telephone Company. The commission made the reduction by cutting in half the 20 per cent increase allowed by an order of the old commission on March 17, 1921.
At the same time, the new commission

256 Church st.

BOSTON
Universal Clothing Co.; W. J. O'Nell,
Thresher Bros.; H. D. Wiley, silks,
velvets; Broztell.
John Ainsley Co.; E. J. Cleary, notions
jobbers: McAlpin.
Rosenstock & Co.; P. C. Rodgers, floor
coverings, drapery, upholstery; McAlpin.
Regal Cloak Co.; M. Levenson, dresses;
Pennsylvania.

BRIDGEPORT, CONY.

sylvania.

BRIDGEPORT, CONN.
wland's; Miss M. Swift, muslin under; Harry D. Johnson, boys' and men's
ing; L. B. Withstanley, plece goods;
Godfrey, woolens, silks; 404 4th av.

Marshall Field Co.; H. D. Holcombe, men's palm beach and cheap woolen suits; 107 B'way.

Consolidated Millinery Co.; Joe Weinberg, millinery; 621 B'way.

L. Johnson, boys' furnishings; Pennsylvania.

Mandel: J. L. Lieberman, silks, and said that a temporary of the companies of the purpose of providing adequate service and for the preservation of the property."

Referring to yesterday's order, Chairman William A. Prendergast said: "The commission has taken this action as a result of its consideration of the matter from the time it assumed office, and this action is based on what

L. Johnson, boys' furnishings; Pennsylvania.

Herbert Mendel; J. L. Lieberman, dresses, coats, suits; 212 5th av.

J. Meyer, dry goods; Pennsylvania.

CLEVELAND

The Bailey Co.; Mrs. F. Freeman, dresses, coats and suits; 37 W. 25th st.

COLUMBUS, GA.

Fashion Co.; Ed. Cahn, dresses, coats and suits; 253 5th av.

DENVER

Daniels Flaher Stores; R. E. Anderson, house furnishings; 37 W. 39th st.

HOLYOKE, MASS.

A. Steiger & Co.; P. S. Steiger, millinery, cloaks, suits, waists, muslin under-KANSAS CITY, MO.

Fitwell Clothing Parlors; L. Levy, mgr.; Pennsylvania.

LANSFORD, PA.

Greenberger Bros; N. Greenberger, gen. mdse.; Pennsylvania.

LOS ANGELES. CALIF.

Greenberger Bros.;
gen, mdse.; Pennsylvania.
LOS ANGELES, CALIF.
Casoy; A. R. Cooper, Coate & Casey; A. R. Smith, ep.; 377 B'way. Bullock's; Mrs. L. McFarland, infants' year and sweaters, undermuslins, 2 to 18;

Simons D. G. Co.; B. F. Simons, ready to wear; 3 W. 29th st.

MINNEAPOLIS, MINN.

Powers Merc. Co.; C. M. Pyke, laces, embroideries, neckwear, gloves, ribbons, handkerchiefs; 16 W. 29th st.

OMAHA, NEB,

Burgess-Nash Co.; Mr. Elizabeth Milne, dresses, skirts, coats and suits; 200 5th av.

PHILADELPHIA

Glymbel Bros.; P. W. Goldman, jobs silk,

Gimbel Bros.; E. W. Goldman, jobs silk, adies' and misses' bathing suits; B'way the ladies' and misses' bathing ladies' and 32d st.

few G. A. Rumpf, knit underwear, hosiery;

few Breelin. Breslin.

D. Stern Co.; A. J. Bamberger, woolen pleee goods, silks, satins, velvets; Pennsylvania.

W. Simpson Sons & Co.; W. S. Godfrey, dry goods, fleor coverings; Pennsylvania. Gimbel Bros.; J. Klein, upholstery, draperles; B'way and 32d st.

M. S. Speiser & Co.; M. J. Speiser, woolen plece goods; Pennsylvania.

PITTSBURGH

PITTSBURGH

Bogs & Buhl; H. Meyerson, canned goods and candy; 1140 B way.

J. Samuels & Bros. Inc.; H. M. Hollander, silverware, luggage, trunks, stoves; Alfred Fantl, 116 W. 32d st.

RICHMOND, VA.

Hutzler & Co.; A. Hutzler, dry goods, notions, shoes; Martinique.

SALT LAKE CITY, UTAH

Granite Furniture and Carpet House; S.L. Richards, carpets, furniture; Pennsylvania.

Times Co.

Vard, George F.—Wejjam Realty
Co.

Vokel, Alexander—Fort Washington Circle Realty Holding
Corp.

In Bronx County
In Bronx County

Axelrod, Joseph—B. Cohen.
Cohen, Nathan—B. Goldstein.
Cohen, Nathan—Leddeil Metals Co., Inc.

Harrington, Edward H., and
Clara B. Phillips; N. Y. Telephone Co.
New York City Inter. Railway
Co.

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Satisfied Judgments

In New York County

In Bronx County
Cherry, Harry B.—T. Wild; June
6, 1921.
Same—G. Wild; June 6, 1921.
Kataman, David—H. Steinberg;
Jan. 11, 1921.

159.59 100.88

nounces that it has agreed to make the following advances: \$1,000,000 to finance the export of cotton under contract to be be exported at a later date to England, Germany, Spain, France, Japan, Belgium, Italy, Portugal and China; \$1,440,000 to finance the export of American built freight cars to China; \$1,600,000 to finance the export of American tobacco to China.

Boston Wool Prices

1.918.73
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109.26 BOSTON Wool Prices
BOSTON, June 24.—The Commercial
Bulletin to-morrow will publish wool
prices as follows:
Ohio and Pennsylvania fleeces—Delaine
unwashed, 35@35c; fine unwashed, 29@
30c; one-half blood combing, 30c; threeeighths blood combing, 27@28c.

893.94

893.94

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1.316.12

1.412.53

1.196.96

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Wool Market Irregular

Activity Is Shown BOSTON, June 24 .- The Commercial Bulletin to-morrow will say: "Business has been irregular in the Eastern wool markets again this week, but on the whole there seems to have been State Commission Rescinds slightly more animation than a week Previous 8 Per Cent Re- ago. Prices are fairly firm. Buying in the West proceeds on about the same duction and Orders a level of values, considerable wool moving forward on consignment.

"The foreign markets show somewhat less strength. Pr.mary markets are

in April, Due to Raise New French Liner Paris Wins Praise On Visitors' Day

Sails To-day on the Return

The new trans-Atlantic liner Paris, gerous situation. for France on the return trip of her attentively and favorably received. mission said that "a temporary change in the rate charged by said New York the bridge. In the afternoon officials products to countries which are sendin the rate charged by said New York | the bridge. In the afternoon officials products to countries which are sendof the line and officers of the vessel ing us the gold," said the Comptroller. necessary for the purpose of providing of the ciation. the Ship News Reporters' Asso-

The order is made pending the completion of the present telephone rate investigation and the final fixing of rates by the commission. The telephone company is required to give a bond to assure the rebate of any charges in excess of the ordered reduction after June 30.

"It appeared from statements sub-

"It appeared from statements submitted by the New York Telephone Company," the order set forth, "that the income for the month of February, 1921, was in excess of expenses in an amount of \$30,821; that the income for the month of March 1921 was in excess of expenses in an amount of \$40,821; that the income for the month of March 1921 was in the month of the mont the month of March, 1921, was in excess of expenses in an amount of \$128,-208; that the income for the month of

mission and assembled guests. I thank you most sincerely, Mr. President, for April, 1921, was in excess of expenses in an amount of \$1,006,009; said increase of income over expenses in April reflecting the increases granted in said order of March 17, 1921.

reflecting the increases granted in said order of March 17, 1921.

"And it further appearing from the evidence taken in said hearings that the trend of operating and other expenses is gradually downward; and it appearing therefrom that said temporary rates established under the order of March 17, 1921, will result in an increase of net operating income, equivalent to an amount regarded by this commission as more than a fair and adequate return upon the capital investment claimed by the company; so that, under all the circumstances of this case, this commission is satisfied that the public interest requires a reduction in said telephone rates charged by said New York Telephone Company, under authority of said order of March 17, 1921; and that a temporary change in the rate charged by said New York Telephone Company under the order of the commission dated September 16, 1919, is necessary for the purpose of providing adequate service and for the preservation of the property, now, therefore, upon the terms, conditions and safeguards hereinafter stated in this order, it is

From The Tribune's Washington Bureau

Cavalry

Following to Fort Riley: Coe, Capt. R. L.; Morrissett, Major D. G.; McCullough, Capt. R. D. Halwey, Capt. G., to Douglas. Infantry
Irwin, Capt. C. L., to Camp Lewis.
Allen, Col. H. A., to Manila.
Following to Coblenz: Curtis, Lt. J. T.:
Mitchell, Lt. W. L.: Rosedaum, Lt. D.
A.; Smyser, Lt. H. E.
Ordnance Department

Barnard, Capt. C., to Metuchen. O'Leary, Lt. C., to Cobienz. Collins, Major E., to Camp Dix.

A. M. Loss.

1:35—1814 3d av.; Helen Brady. Trifling
8:20—945 East 153d st.; Max Winstoff. Trifling
10:45—1078 Simpson st., the Bronx,
fence; Isidore Rosen... Unknown
10:55—503 East 75th st., garage; Ad11:40—515 West 57th st.; unknown
Unknown
P. M. LOVELL'S

Crissinger Favors Prices Fairly Firm as More International Bank To Stabilize World Situations Wanted Boarders Wanted Furnished Rooms Lost, Found and Rewards

Comptroller's Plan Is Heard by N. Y. State Bankers in Convention; Jacob N. Herzog Elected President

Special Disputch to The Tribune ATLANTIC CITY, June 24. - Crea-Bond Assures Rebate generally steady. The goods markets tion of an international bank, founded have been rather inactive this week, generally on the principles of the Fedbut the mills are generally well occuday by the Comptroller of Currency
D. R. Crissinger, as a solution for the chaos in international exchange to the delegates attending the convention of delegates attending the convention of canceled and a new one issued.

> what he suggested. He admitted that there was opposi- Dime Savings Bank is mission Part of Maiden Voyage; tion to such a plan among many bankers, but he was convinced that the dedays or submit to having a claim to have me issued.
>
> Her Name Symbolic of parture of entering into cooperative canceled and a new one issued. France, Herrick Writes international banking by the United States Savings Bank of New York, Payment stopped. Please return book to bank

of the French Line, which sails to-day Mr. Crissinger's address was heard maiden voyage, was opened for the in- "Our country is receiving gold in

"Numerous proposals for developing

Myron T. Herrick, ambassador to France, sent the following message to J. Dal Piaz, president of the Compagnie Générale Transatlantique, which "I am deeply disappointed that I can-filiate institutions in the various countion as a result of its consideration of the matter from the time it assumed coffice, and this action is based on what it believes to be a desirable course in the public interest."

Required to Give Bond

The order is made pending the completion of the present telephone rate pletion of the present telephone rate and crew.

"I am deeply disappointed that I cannot, by reason of necessary preparations for my departure to beloved the corresponding to our Federal Reserve regional banks and through such a chain they believe it possible to establish a currency for international transactions, while leaving each country free to control its domestic operator. and best wishes to the captain, officers and crew.

"This charming meeting on board of the Paris is a 'rift in the blue.' The clouds that long darkened the world are passing away and at last there is light ahead.

"The name of the ship is symbolic of France, for Paris is the heart of France, and the motto of Paris is symbolic of the victory so dearly bought: Paris 'Fluctuat Nec Mergitur.'

"I beg you to convey my affectionate greetings to the Ambassador and Ambassadress of France, to Marshal Fayolle and to the France-Canada Commission and assembled guests. I thank

"France to control its domestic operatrons try free to control its domestic operatrons try free to control its domestic operatrons. I do not think it necessary to have the direct backing or participation of governments. I think it might be brought about through co-operation of bankers, probably more quickly."

John J. Pulleyn, president of the Immigrant Industrial Savings Bank, discussed the present railroad situation and declared that economy of operation was an absolute necessity.

"We are convinced that any further immediate reduction in the wages of labor is out of the question" he said.

"Fraire free to control its domestic ourrency. I do not think it necessary to have the direct backing or participation of governments. I think it mechanics of portions about through co-operation of bankers, probably more quickly."

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"We are convinced that any further immediate reduction in the wages of labor is out of the question" he said.

reduced for some time.

your delightful hospitality.

"Whilst I am deprived of the pleasure of returning to Paris on the Paris, on her maiden voyage, I shall, however, soon return to my friends in France on the mother, rather than sister-ship, La France."

reduced for some time. Hence, the association of owners of railroad securities believes that through the institution of farreaching economics in operation a satisfactory adjustment of rates and fares could be brought about."

the mother, rather than sister-ship, La France."

The message was read Thursday night at a dinner to a number of distinguished guests which included the members of the Fayolle Mission which is on its way to Canada to present the Rodin statue, "France After Victory," as a souvenir of the war.

While not the largest ship afloat, the Paris has been designed to be one of the most comfortable and artistically finished. The paintings, woodwork and other interior decorations are the work of a group of well known modern artists artists who have attempted to show the spirit of the revival of French art which folowed the war.

She is equipped with every modern safety device and particular care has been taken to make her a steady sailer. The Paris has accommodations for 3,240 passengers and carries a persented of 664. Her carea terrage is a persented of 66

been taken to make her a steady of the Paris has accommodations for The Paris has accommodations for 3,240 passengers and carries a personnel of 664. Her gross tonnage is 33,700 and her displacement is 36,150. The engines develop 44,000 horse power.

Army Orders

Gallien, 120 broadway, 120 the guest of honor was Dr. Sao Ke Alfred Szc, Chinese Minister to the United States, Other speakers included Representative A. B. Houghton, of New York, and Harry Collins Spillman, of New York City. S. G. H. Turner was toastmaster.

S. G. H. Turner was toastmaster.

WASHINGTON, June 24.-Army orders 500 to Honor Hutchinson

Coast Artillery

Following to Fort Hancock: Maguire, Capt. C. F.; McMillin, Lt. J. M.; Trimble, Lt. R. S. jr.; Applewhite, Lt. P. P.; Harris, Lt. J.

Following to Fort Monroe: Bradshaw, Capt. A. jr.; Hause, Capt. B.; Williams, Capt. M. McD. jr.; McMullen, Capt. J. C.; Bowering, Capt. B.; Williams, Capt. M. McD. jr.; McMullen, Capt. J. D.; Terry, Capt. C. C.; Lynn, Capt. E. A.; Englehart, Capt. A. F.; Coe. Lt. W. C.; Fowler, Lt. H. C.; Bullene, Lt. W. C.; Fowler, Lt. C.; Kreuter, Lt. R. Himmler, Lt. C.; Kreuter, Lt. R. Himmler, Lt. C.; Kreuter, Lt. R. H.; Denson, Lt. L. A. jr.; McFadden, Lt. W. C.; Harriman, Lt. J. E.; Ellis, Lt. H. P.; Relerson, Lt. J. E.; Ellis, Lt. H. P.; Relerson, Lt. J. E.; Loupret, Following to Camp Eustis: Turnbull, Lt. About five hundred shipping men are expected to attend the luncheon so be given at the Whitehall Club on Monday to Robert P. Hutchinson, for eleven years secretary of the American Committee of Lloyds Register of Shipping, who has been transfered to the head office of Lloyds and will leave for England next week James French the second of the support of the support

England next week. James French, chief surveyor of Lloyds, will preside at the luncheon.

deduction specified in the aforesaid order, dated September 16, 1919, and by the addition, after such elimination, of 10 per cent, only, instead of 20 per cent, as heretofore ordered on March 17, 1921."

Agwi Stockholders Approve \$10,000,000 Tanker Mortgage KITTERY, Me., June 24.—The placing of mortgages of approximately \$10, 500,000 by the Atlantic, Gulf and West Indies Steamship Lines on its fleet of cill tank steamers to fund or refund debts due shipbuilders on construction contracts was approved by stockholders at a special meeting to-day.

Equipment trust certificates secured by mortgages on the tankers which each concern built will be issued to the Newyort News Shipbuilding Company, \$4,000,000.

Over 73 per cent of the preferred stock and 80 per cent of the preferred stock and 80 per cent of the meeting. The action was unanimous.

Foreign Trade Advances
From The Tribune's Washington Bureau WASHINGTON, June 24.—The Was Shipbuilding Company, \$4,000,000.

Over 73 per cent of the preferred stock and 80 per cent of

Behrens, Ens. W. W., to U. S. S. Gwin, Darnell, Ens. F. W., to U. S. S. Ramape, Day, Lt. (J. G.) D. K., to U. S. S. Okla-home. Mexico.
Johnson, Bosn. D. E., to U. S. S. Langley.
Jones, Vice-Adl. H. P., to U. S. S. Pennsylvanis.
Long, Eng. W. J., to U. S. S. Cuyama.
McDonald, Rear Adl. J. D., to U. S. S. McDonald, Rear Ad. 3. D., W. Arizona.

Arizona.

Nelson, Carp. E. E., to Boston.

Nelson, Ens. W. A., to U. S. S. Turkey.

Quackenbush, Lt. J. W., to U. S. S. S-21.

Rodman, Adl. A. H., to 5th Naval District.

Scales, Rear Adl. A. H., to U. S. S. Fjorida.

Shoemaker, Rear Adl. D. R., to U. S. S.

Shoemaker, Rear Adi. D. R., to U. S. S. Texas.

Texas.

Spahr, Lt. (J. G.) D. J., to U. S. S. Pinola.

Spahr, Lt. (B. G.) D. J., to U. S. S. Pinola.

Sumerlin, Lt. H. S., to San Diego.

Tod, Com. E. W., to U. S. S. New Mexico.

West, Lt. Com. C. G., to Dallas.

Williams, Vice-Adi. C. S., to Washington.

Williams, Ens. W. J., to U. S. S. L-10.

Wright, Lt. Com. P. T., to U. S. S. S-19.

Hegleson, Ens. G. P., to U. S. S. Bath.

SUMMER SCHOOLS

637 MADISON AVE. Cor 59th St. PHONE CLASS 10C
We guarantee to teach you te dance all the latest modern dances quickly and correctly.

10 LESSONS 38

Want Advertisements

Help Wanted Business Cardo

LOST. FOUND AND REWARD

Lost Bankbooks

COST—Bankbook No. 859,274 of the Union Dime Savings Bank is missing. Any person having a claim to it is hereov alled upon to present the same within ten lays or submit to having said massbook unceled amin a new one issued.

the New York State Bankers' Association in the Ambassador Hotel here.
The speaker was careful to say that he appeared to say the same within ten day or submit to having said passbook cancels.

LOST—Bankbook No. 144,979, North Rive Savings Bank, 31 West 34th st. Pay ment stopped. Finder please return to bank

West Side

11TH ST., 230 W.—Light, pleasant rooms reasonable; termis court; meals optional Watkins 5325.

23D ST., 421 W.—Studio apartment; large beautiful room and alcove; two closest bath, fireplace; beautiful shady lawn; pri vate entrance. Apply after 7 p. m. Boylor 7TH ST., 118 W.—Front room, adjoin bathroom; suitable for two; main for

HELP WANTED FEMALE

TEACHER—Summer position; good salary opportunity for permanent connection with established corporation. H. T., Bo 108, Station F, Manhattan. HELP WANTED MALE

Miscellaneous

ACCOUNTANTS - Wanted Im several first class experienced Spanis speaking senior accountants. None but men knowing Spanish language thoroughly and with public accounting experience sufficient to enable them to handle work independently need apply. Application stating salary required and details of experience must be by letter only to Loveloy, Mather, Hough & Stagg, 123 Liberty Sires, New York.

Miscellaneous

BUTCHERS WANTED.

HAM BONERS.
BEEF BONERS.
SAUSAGE MAKERS.
PORK BUTCHERS.
PORK STORE TENDERS.
DELICATESSEN CLERKS.
EXPERIENCED MEN ONLY
OPEN SHOP CONDITIONS.
UNION SCALE
OF WAGES.
EIGHT-HOUR DAY.
OTTO STAHL, INC.,
170 EAST 127TH ST.

YOUNG MAN for real estate office; energetic, of good character; write, stating age and previous employment. Address Eax 297, Room 2508, 110 West 46th st.

SITUATIONS WANTED FEMALE

COOKS, WAITRESSES, HOUSEWORKERS chambermaids and laundresses; Finniel and Swedish a specialty. Lehti Agency 58 East 125th st. Telephone Harlem 5515

OOK AND WAITRESS; Finnish girl speak English; references, Lehii Ager y, 58 E. 125th st. Telephone Harlem 551 SITUATIONS WANTED MALE

BUSINESS CARDS Diamonds, Jewelry, Etc.

FOR SALE—Landscape garden flagstone in carload lots f. o. b. Lordville, price and samples submitted. R. C. Holbert, Lord-ville, N. Y. SUMMONS SUPREME COURT, COUNTY OF NEW YORK.—FREDERICK J. WEST, INC. plaintiff, against ALBERTO BACCARAT and JOAO BORGES BACCARAT, co-partners doing business under the firm name of BACCARAT & CIA., defendants.—SUM-MONS.

BACCARAT & CIA., defendants.—SUM-MONS.

To the above-named Defendants:
You are hereby summoned to answer the complaint in this action, and to serve a copy of your answer on the plaintiffs attorneys within twenty days after the service of this summons, exclusive of the day of service; and in case of your failure to appear, or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Trial desired in the County of New York. Dated, May 19, 1921.

DAVIDSON, MOSES & SICHER, Attorneys for Plaintiff, Office and Post Office Address, 160 Broadway, New York City.

To ANTONIO BACCARAT and JOAO BORGES BACCARAT, co-partners defing business under the firm name of BACCARAT & CIA., defendants:
The foregoing summons is served upon you by ubilication pursues to an order of

BACCARAT & CIA., defendants:
The foregoing summons is served upon
you by publication pursuant to an order of
HON. EDWARD G. WHITAKER, Justice
of the Supreme Court of the State of Nee
York, dated June 17th, 1921, and filed on
that day with the compilant in the office
of the Clerk of the County of New York
at the County Court House, County, City
and State of New York.
Dated, New York, June 17th, 1921.
DAVIDSON, MOSES & SICHER,
Plaintiff's Atterneys, Office and Post
Office Address, 160 Broadway, New
York City.

LEGAL NOTICES

NOTICE OF INTENTION TO FORM A MUTUAL INSURANCE CORPORATION UNDER THE LAWS OF THE STATE OF NEW YORK.

WE, the undersigned, hereby declars our intention to form a mutual insurance company, pursuant to the provisions of Article III of the insurance Law, under the name of "THE INLAND MUTUAL MARINE INSURANCE COMPANY OF NEW YORK," for the purpose of transacting a general insurance business, pursuant to the provisions of Section III of said Article III of the Insurance Law and of making insurance on the mutual plan upon any or all of the risks enumerated in Section II of said Article III, except ocean marine insurance. The principal business office of the Company is to be located in the Botonsky Marine Company in the State of State

of said Article and the principal husiness office insurance. The principal husiness office insurance in the principal husiness office in the Borough of Manhattan, City, County and State of New York.

Dated, New York, June 22nd, 1921.

WALTER L. WEBSTER, FREDERICK W. DROGE, CHARLES SCHWARZ, CHARLES SCHWARZ, GEORGE H. WELLA CHARLES SCHWARZ,
GEORGE H. WELLE,
RAYMOND J. KNOEPPLE,
W. W. WALSH, JR.
EDGAR STORMS, JR.
FRANK G. CARRIE,
E. S. CHAPIN,
ALFRED A. FRASKE,
HOWARD C. RUSS,
ARTHUR L. LOREMUS,
SAMUEL T. BELL.

CAMPS

CAMP QUITO
CASCO LAKES, MAINE
For boys, modern equipment, all spor
excellent sund beach, free blankets, nu
bors limited, rates reasonable, reforest
required. C. G. Williamson, Hotal Per
sylvania.

OST-Bankbook No. 146,557 of the Excessior Savings Bank of New York, Panent stopped. Please return to bank

FURNISHED ROOMS TO LET